

To: Whom it may concern

Statement on CDP reporting Ovako

Ovako Group, with subsidiaries Ovako Sweden AB Hällefors and Hofors, Ovako Imatra Oy Ab, Ovako Bar AB Smedjebacken and Boxholm, and Ovako Cromax AB (abbreviated as "Ovako") is a leading European producer of engineering steel for customers in the bearing, transportation and manufacturing industries. Its production is based on recycled steel and includes steel in the form of bars and pre-components.

Ovako is a subsidiary of Sanyo Special Steel, and a member of Nippon Steel Corporation group.

Nippon Steel Corporation has included and consolidated their subsidiary data, including Ovako data, in their reporting to CDP. According CDP reporting rules and guidelines Ovako is not allowed to report themselves, only parent company may report. This to avoid the double-counting of emissions and duplication of data (as per the GHG protocol).

Ovako is according to above, and the CDP rules and guidelines, part of the Nippon Steel Corporation group CDP score.

The results on which Ovako is a part of are:

Climate change 2022 A-

Water security 2022

Α-

For more information visit the CDP webpage www.CDP.net or through Nippon CDP score.

The statement above is subject to the following qualifications and reservations:

- i. The information is true, correct and up to date at the time this statement was published. It will be updated if any changes occur and will remain valid until a new statement is published on Ovako.com.
- ii. This statement is made solely for information purposes and shall not, unless otherwise explicitly agreed to in writing, be part of any agreement between Ovako, or any of the Ovako entities separately, and any third party.

On behalf of OVAKO (as defined above)

This statement has been updated, found true and correct as per 2022-12-13.

Katarina Kangert

Watarin Wangert

Head of Sustainability and Safety

Ovako Group